

Grand Rapids Trans Foundation

Combined Financial Statements
with Additional Information

DECEMBER 31, 2017

Grand Rapids Trans Foundation

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OUR MISSION:

“To create opportunities for the Grand Rapids trans community.”

To Our Stakeholders

Strategic Highlights

First and foremost, we are dedicated to **trans equity**. The trans community suffers extremely high rates of family rejection, discrimination, assault, violence, depression, suicide, poverty, and homelessness. Our organization believes that by removing some financial barriers to quality education and ID document updates, we can help reduce these rates and help trans folks thrive. As such, we are here to support the educational lives of our local trans community through substantial scholarship, focusing on individuals who are experiencing financial barriers to their continued education or to obtaining updated ID documents.

This year, we also focused on **community-building** and **local culture-shaping**. We were able to table at a number of events, partner with local organizations, disperse resource guides, and coordinate safe and fun events where trans and gender-nonconforming people could express themselves authentically.

Highlights of 2017

Trans Week of Visibility. This March, we partnered with Grand Rapids Pride Center and the TGNC Committee to coordinate four free local events celebrating the trans community. The Blue Bridge was lit in trans flag colors, Books & Mortar hosted a Children & Family Reading Hour for gender-expansive kids, SpeakEZ Lounge hosted our “Stories of Stealth, Activism, and Positivity” Open Mic event, and Apartment Lounge held a fundraiser for our organizations. Rachel Crandall-Crocker, creator of Trans Day of Visibility, spoke at our Open Mic event! Additionally, over 100 local organizations hung trans flags in support and solidarity.

True Colors Initiative of Greater Grand Rapids. Arbor Circle and the True Colors Fund invited local partners to collaboratively create an initiative addressing LGBTQ youth homelessness in Grand Rapids. We sent a Trans Foundation representative, who worked diligently on one of the committees over the course of the year.

New Board Members. We welcomed two new members to our board:



Samm Martin (*they/them pronouns*)



Samantha Przybylski (*she/her pronouns*)

Kiki at UICA. Thanks to a private donor, we were able to coordinate two free showings of Kiki at the UICA for low-income LGBTQ residents.

Local Representation. We tabled at Grand Rapids Pride Festival, Progressives in the Park, PRISM, and a Culture Café event.

ID Document Microgrants. In 2017, we financially assisted three trans people with updating their gender markers on their passports. We financially assisted one trans man with his name change process.

Academic Scholarships. This year, we granted a total of \$7,000 in academic scholarships, thanks in part to two generous local grants we received: \$2,500 from Grand Rapids Community Foundation and \$500 from Fountain Street Church’s Social Action Grant Committee. Meet our four recipients:



Hal Swain
he/him pronouns
Aquinas College,
Business Administration
\$2,500

"I stand confidently as a transgender man, feeling more like myself than I have ever felt in my 21 years of life. However, being in college has created some new anxieties, fears, and predicaments. Although there are some amazing people at Aquinas who support me, institutional support like housing, professors, and paperwork have been a challenge. The other challenge being that I love playing lacrosse but can not be on the team while starting my transition.

I have a dream to design and sell my own clothing line targeted for the queer community, a career that will not only support my family but also my community."



Beau VanSolkema
he/him pronouns
GVSU, Social Work
\$2,500

"I'm a first-generation student who started college at age 28. I struggle with depression, learning disabilities, and health issues, but I don't let these things hold me back. Education has empowered me and offered me the tools necessary to become a recognized leader both on- and off-campus.

I plan to initially work for the Kent County prison system, but my ultimate goal is to be a transgender LGBT therapist with a focus on elderly transgender folks and sexual assault victims."



Finn Marcks
they/them, he/him pronouns
GVSU, Women, Gender and
Sexuality Studies
\$1,500

"My identity has led me to meet some of the most amazing and spectacular human beings on earth, and I have flourished within the trans community both at GVSU and in GR. I'm a leader and activist on campus. I'm neurodivergent, and with no financial assistance or support from my family, I struggle a lot in school because of my identity, anxiety, depression, and stress... and I want nothing more than to help students in similar situations.

My goal is to become a director in a university's LGBT resource center, so I can help struggling LGBT students be as successful as possible."



Aaminah Shakur
they/them pronouns
Kendall College,
Art History
\$500

"I identify as Two-Spirit because it is the proper term within my Indigenous tribes to describe genderqueer identities.

I'm a non-traditional student—age 43—mixed race, disabled, self-supporting, and returning to school for the first time due to poverty. Blending art history and critique of culture, I hope to bring to light the work of more queer, disabled artists of color."

Wear the Rainbow. In early November, we partnered with GVSU's Milton E. Ford LGBT Resource Center on their annual trans and queer clothing event. This event offers free clothing, resources, and fashion workshops.

Trans Day of Remembrance. Every November 20, we gather to mourn and honor those trans lives that were lost to transphobic violence, an epidemic that disproportionately affects trans women of color. Our vigil centered trans speakers of color. It's the second year this event has been held at the Goei Center. In partnership with the Grand Rapids Pride Center.

Officers and Board of Directors

Felicia Staring (they/them pronouns)	President
Michael VanVaerenbergh (he/him pronouns)	Secretary
Simon Kittok (they/them pronouns)	Treasurer, Executive Director
Samm Martin (they/them pronouns)	Member
Samantha Przybylski (she/her pronouns)	Member



From left to right: Felicia, Samantha, Simon, Michael, Samm

Looking Ahead

With two years under our belt, we now have a better sense of what our staple events will be in the future. In 2019, we will once again aim to increase the amount we grant through both our Academic Scholarship program and our ID Document Microgrants. We'll once again collaborate with the Grand Rapids Pride Center to host local Trans Week of Visibility and Trans Day of Remembrance events. We'll partner with GVSU's LGBT Resource Center on their annual Wear the Rainbow event.

We hope to continue adding to our list of local trans resources. We are looking to add additional members to our board. We will keep an open mind as we formulate new strategic goals, seeking feedback from the trans community as to where we can best help.

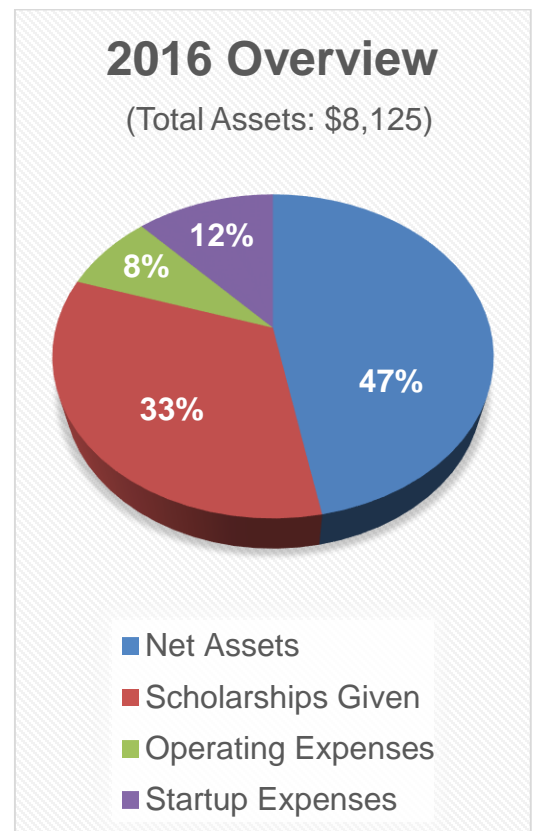
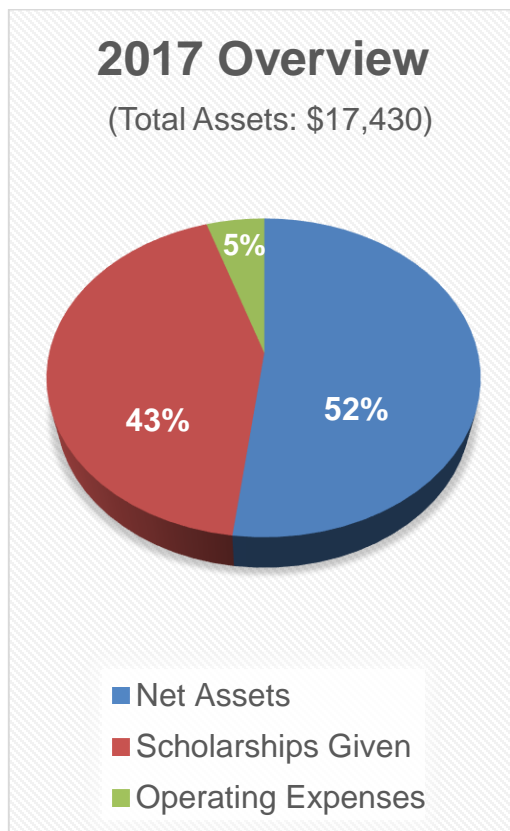
We truly appreciate everyone who has supported our small organization this year! We couldn't do the work that we do without you.

Kind regards,

GRTF Board of Directors (Felicia ~ Michael ~ Simon ~ Samm ~ Samantha)

Financial Summary

Grand Rapids Trans Foundation is a local, volunteer-run nonprofit with no physical location; as such, you'll notice no payroll or building-related costs in the financial statements below. We're dedicated to keeping administrative costs low so that we can keep our grantmaking generous. The organization operates on the calendar year, uses a cash-basis system of accounting, and filed a [990-N for 2017](#).



Financial Statements

Combined Statement of Financial Position

	December 31	
	2017	2016
Assets		
Cash and cash equivalents	\$ 9,065.41	\$ 3,828.89
Total assets	\$ 9,065.41	\$ 3,828.89
Liabilities and net assets		
Liabilities		
Total liabilities	\$ 0.00	\$ 0.00
Net Assets		
Unrestricted	\$ 8,420.72	\$ 2,978.89
Temporarily restricted	644.69	850.00
Total net assets	9,065.41	3,828.89
Total liabilities and net assets	\$ 9,065.41	\$ 3,828.89

Combined Statement of Activities

	December 31					
	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Assets, Revenues, and Other Support						
Contributions						
Individual	\$ 2,979.77	\$ 589.44	\$ 3,569.21	\$ 3,904.49	\$ 2,150.00	\$ 6,054.49
Grouped	1,767.32	-	1,767.32	1,001.55	-	1,001.55
Corporate	2,604.50	-	2,604.50	1,067.12	-	1,067.12
Network for Good	2,265.13	-	2,265.13	-	-	-
AmazonSmile	49.66	-	49.66	-	-	-
Grants	-	3,000.00	3,000.00	-	-	-
Fundraising item sales	65.56	264.44	330.00	-	-	-
Interest income	15.76	-	15.76	2.09	-	2.09
Net assets released from restrictions	4,059.19	(4,059.19)	-	1,300.00	(1,300.00)	-
Total revenues	13,806.89	(205.31)	13,601.58	7,275.25	850.00	8,125.25
Expenses						
Scholarship programs						
GRTF Academic Scholarships*	7,000.00	-	7,000.00	2,500.00	-	2,500.00
Passport Microgrants*	425.00	-	425.00	150.00	-	150.00
Name Change Microgrants*	44.75	-	44.75	-	-	-
Startup expenses (attorney fees)	-	-	-	1,000.00	-	1,000.00
Fundraising item costs*	264.44	-	264.44	-	-	-
PayPal fees	70.05	-	70.05	105.18	-	105.18
Legal and professional services						
Attorney fees	100.00	-	100.00	-	-	-
CPA consultant fees	-	-	-	154.00	-	154.00
Operations						
Office expenses and software	14.82	-	14.82	85.04	-	85.04
PO box fees	86.00	-	86.00	43.00	-	43.00
Website fees	15.00	-	15.00	15.00	-	15.00
Advertising and promotions	-	-	-	124.14	-	124.14
State of MI registration fees	20.00	-	20.00	20.00	-	20.00
Events						
GR Pride Festival registration*	175.00	-	175.00	100.00	-	100.00
Misc. (Kiki showing at UICA)*	150.00	-	150.00	-	-	-
Total expenses	8,365.06	-	8,365.06	4,296.36	-	4,296.36
Increase in net assets	5,441.83	(205.31)	5,236.52	2,978.89	850.00	3,828.89
Net assets, beginning of year	2,978.89	850.00	3,828.89	0.00	0.00	0.00
Net assets, end of year**	\$ 8,420.72	\$ 644.69	\$ 9,065.41	\$ 2,978.89	\$ 850.00	\$ 3,828.89

*Paid partially or fully via released Temporarily Restricted Funds. Current year only. See page 10 for details.

**Amounts reported in this section must agree with those reported on the Statement of Financial Position.

Notes to Financial Statements

Note 1 - Nature of organization

Grand Rapids Trans Foundation (the "Foundation") receives and administers contributions which are used to support programs primarily for the benefit of trans people in Grand Rapids, Kent County, and Western Michigan area. The Foundation is a Michigan-certified public foundation; as such, contributions to the Foundation enable donors to be eligible for deductions allowed in determining federal income taxes.

Grand Rapids Trans Foundation was established and incorporated on December 11, 2015.

The following is a summary of significant accounting items:

Concentration of Credit Risk

The Foundation maintains cash balances at one financial institution and the accounts are NCUA-insured by the National Credit Union Share Insurance Fund (NCUSIF) up to \$250,000. As of December 31, 2017, the Foundation had no uninsured deposits.

Classification of Net Assets

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Gifts and bequests received by the Foundation are held in various funds which are classified as follows:

- Unrestricted net assets consist of resources that are neither permanently restricted nor temporarily restricted by donor-imposed stipulations.
- Temporarily restricted net assets consist of resources of which the use by the Foundation is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. When a donor restriction expires or is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets, and reported in the Combined Statement of Activities as "net assets released from restrictions."
- Permanently restricted net assets consist of beneficial interests in perpetual trusts and funds created by donors, of which the Foundation is the owner. The Foundation has an irrevocable right to the original contribution that established these trusts and funds. The Foundation's earnings on permanently restricted net assets are classified as temporarily restricted until appropriated for expenditure based on the terms of the original gift agreement.



Federal Tax Status

Grand Rapids Trans Foundation is a nonprofit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, and is also exempt from similar state and local taxes. The Foundation's EIN is 81-0815247.

Note 2 - Restricted Net Assets

Temporarily restricted net assets are restricted based upon time or purpose restrictions.

	2017 Temporarily Restricted Funds			2016 Temporarily Restricted Funds		
	Assets	Expenses	Dec 31 Total	Assets	Expenses	Dec 31 Total
ID Document Microgrants	\$ 850.00	\$ 469.75	\$ 380.25	\$ 1,000.00	\$ 150.00	\$ 850.00
Fundraising item costs: 100 trans flags***	528.88	264.44	264.44	-	-	-
Misc Event: Kiki showing at UICA****	150.00	150.00	-	-	-	-
Grants: GR Community Foundation	2,500.00	2,500.00	-	-	-	-
Grants: Ft. St. Church Social Action Grant	500.00	500.00	-	-	-	-
GR Pride Festival registration	175.00	175.00	-	100.00	100.00	-
Startup Expenses: attorney fees	-	-	-	1,000.00	1,000.00	-
Office Expenses: Quickbooks	-	-	-	50.00	50.00	-
Totals	\$ 4,703.88	\$ 4,059.19	\$ 644.69	\$ 2,150.00	\$ 1,300.00	\$ 850.00

***Donation of \$264.44 to purchase 100 trans flags for resale. Donor-imposed stipulation requires the first \$264.44 in sales to replenish these funds. All additional profits are designated as unrestricted.

****Misc Event: Kiki showing at UICA. Donor paid for two free showings; pricing was based on attendance. 30 people attended at \$5/person.

Contact Information



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they/them pronouns
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Treasurer
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Foundation Information

Grand Rapids Trans Foundation

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GRAND RAPIDS
Trans Foundation